



Fleet and Equipment Evaluation Form

Fleet/Equipment Name: _____
Asset ID: _____
Current Condition: _____

Fleet Number: _____
Date of Inspection: _____
Current Replacement Value: \$ _____

FECI Equation:

$$\text{FECI} = \frac{\text{Total Annual Maintenance Cost} + \text{Total Deferred Repairs}}{\text{Current Year Replacement Cost}}$$

Deferred Repairs

Deferred Repairs: Work on the maintenance of physical asset that has been postponed on a planned or unplanned basis to a future budget cycle or until funds become available.

Deferred Repair	Cost
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$

Total Deferred Repairs: \$ _____

Total Annual Maintenance Cost

Annual Maintenance: Routine maintenance activities will be outlined in each fleet, machinery, or equipment asset's individual preventative maintenance plan.

Maintenance Activity	Frequency Annually	Cost

Total Maintenance Cost: \$ _____